

2006 FSAFEDS “USE IT OR LOSE IT” Deadline

March 15, 2007



What is FSAFEDS?

The Federal Flexible Spending Account (FSAFEDS) program is a pretax benefit program that is offered to eligible Federal Employees through a FSA Open Season held in conjunction with the Federal Employees Health Benefits (FEHB) Open Season from mid-November to mid-December each year. The benefit period for the 2006 program year is from January 1, 2006 to March 15, 2007.

What is use-it-or-lose-it?

Use-it-or-lose-it refers to an IRS requirement that if you do not spend all the money you have elected into your Health Care FSA or Dependent Care FSA accounts, that money remaining in an FSA after March 15 of the following year will be forfeited because it cannot be rolled over or refunded to you.

How long after the end of the Benefit Period do I have to submit my receipts?

You have until May 31, 2007 to submit claims for expenses incurred during the previous Benefit Period.

For more information regarding the FSA Program please visit the following Web sites:

<https://www.fsafeds.com/fsafeds/index.asp>

<http://www.fsafeds.com/fsafeds/faq.asp>

Any questions concerning this notice, contact:
NSSC Customer Contact Center
1-877-NSSC123 or nssc-contactcenter@nasa.gov